

Ingredion Incorporated
Condensed Consolidated Balance Sheets

(in millions, except share and per share amounts)	September 30, 2023	December 31, 2022
	(Unaudited)	
Assets		
Current assets		
Cash and cash equivalents	\$ 335	\$ 236
Short-term investments	6	3
Accounts receivable, net	1,380	1,411
Inventories	1,502	1,597
Prepaid expenses	66	62
Total current assets	<u>3,289</u>	<u>3,309</u>
Property, plant and equipment, net	2,401	2,407
Intangible assets, net	1,296	1,301
Other assets	563	544
Total assets	<u>\$ 7,549</u>	<u>\$ 7,561</u>
Liabilities and equity		
Current liabilities		
Short-term borrowings	\$ 466	\$ 543
Accounts payable and accrued liabilities	1,202	1,339
Total current liabilities	<u>1,668</u>	<u>1,882</u>
Long-term debt	1,940	1,940
Other non-current liabilities	474	477
Total liabilities	<u>4,082</u>	<u>4,299</u>
Share-based payments subject to redemption	49	48
Redeemable non-controlling interests	41	51
Ingredion stockholders' equity:		
Preferred stock — authorized 25,000,000 shares — \$0.01 par value, none issued	—	—
Common stock — authorized 200,000,000 shares — \$0.01 par value, 77,810,875 issued at September 30, 2023 and December 31, 2022	1	1
Additional paid-in capital	1,143	1,132
Less: Treasury stock (common stock: 12,623,174 and 12,116,920 shares at September 30, 2023 and December 31, 2022, respectively) at cost	(1,211)	(1,148)
Accumulated other comprehensive loss	(1,144)	(1,048)
Retained earnings	<u>4,575</u>	<u>4,210</u>

Total Ingredion stockholders' equity	<u>3,364</u>	<u>3,147</u>
Non-redeemable non-controlling interests	<u>13</u>	<u>16</u>
Total equity	<u>3,377</u>	<u>3,163</u>
Total liabilities and equity	\$ 7,549	\$ 7,561